

The information provided below is intended to provide general information concerning this exemption. It does not cover all possibilities or all requirements.

CLAUSE 41A DEFERRAL

Requirements for Fiscal Year 2024

The applicant must be at least 65 years of age by 7/1/23.

The applicant must have been domiciled in Massachusetts for at least the ten preceding years.

The applicant must have owned and occupied this property or another in Massachusetts for at least the past five years.

The applicant must own and occupy this dwelling as their domicile as of 7/1/23.

Gross Receipts (maximum allowed from all sources, including social security)
\$64,000

The applicant must enter into a tax recovery and deferral agreement with the Board of Assessors.

The applicant should understand that the taxes deferred under this exemption must eventually be reimbursed in full plus 3% interest and that the Assessor's Office files a lien on the property to ensure that the Town receives payment.

Information Required for Fiscal Year 2024

A first time applicant must include a copy of their birth certificate.

The applicant must document their calendar 2022 gross receipts (income) from all sources, including but not limited to social security, pensions and salary, along with interest or dividends from stocks, bonds, mutual funds or 401K plans.

If married, they must include the income of their spouse.

If 2022 income taxes were filed, then a copy of them must be provided. If social security was received then a copy of the 2022 Form 1099 social security benefit statement should also be provided.

If the property is held in trust, the applicant must provide a copy of the trust in its entirety including all of the schedules that are part of the trust.