

TOWN OF SHARON MEETING NOTICE

Posted in accordance with the Open Meeting Law, as amended

Town Clerk

CAPITAL OUTLAY COMMITTEE Thursday, October 20, 2016 7:00pm Sharon Community Center, 219 Massapoag Avenue Town Hearing Room - second floor

AGENDA

- 1. 7:00pm <u>Administrative Items</u>
 - a. Call meeting to order
 - b. Introductions
 - c. Approval of March 14, 2016 Minutes
- 2. 7:05pm Capital Requests Recreation
- 3. 7:25pm Brief review of COC mission, borrowing criteria, and definitions:
 - a. Capital Outlays Minimum \$10,000, 5 year term
 - b. Debt service as a percentage of operating budget
 - c. Inside, non-exempt debt (capital borrowing)
 - d. Excluded debt
 - e. 5, 10 & 20 year borrowing
 - f. Bond rating
 - g. Bundling
 - h. Debt Reduction Plan direct purchasing vs. borrowing
- 4. 7:50pm Topics not reasonably anticipated forty-eight (48) hours in advance of the meeting
- 5. 7:55pm Adjourn