



TOWN OF SHARON
90 SOUTH MAIN STREET
SHARON, MASSACHUSETTS 02067

Posted in accordance M. G.L. c. 30A, §§ 18-25

Town Clerk

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Marcy Kaplan, Chair, School Committee
William Brack, Chair, Finance Committee

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Board of Selectmen, School Committee and Finance Committee

Special Joint Meeting

Monday, June 13, 2016 at 7:30 p.m.

School Committee Meeting Room, Administrative Offices (second floor)

Sharon Middle School, 75 Mountain Street

AGENDA

- I. Call to order, review of agenda and introductions (FinComm chair Bill Brack)
- II. Review of the Town's fiscal condition
 - a. FY2016 close-out and status of FY2017 budget (Finance Director Cindy Doherty)
 - b. review of one-time revenues and free cash availability (Town Administrator Fred Turkington)
 - c. review of historical financial trends (taxes, debt service, fringe benefits)
 - d. economic development status report (Selectman Bill Heitin)
- III. Preliminary look into FY2018 budget issues
 - a. review preliminary worksheets (revenues, fixed or uncontrollable expense estimates, debt)
 - b. review non-exempt debt policy, cash capital commitment (Capital Outlay chair Paul Linehan)
- IV. Planning for our future (Town Administrator Fred Turkington)
 - a. potential building projects (School and Town) and debt service models
 1. Heights Elementary School roof and Sharon High School Existing Conditions Studies
 2. Schools five-year Capital Outlay Projection
 3. Town offices / fire station rehabilitation
 4. Library facilities
 - b. debt service models to meet future capital needs
 - c. building sustainable budgets and prioritizing building projects
 1. schools (NESDEC Enrollment Projections, Strategic Plan, and Mandated Expenses)
 2. Town (opening Public Safety Building by fall 2017)
 3. managing self-funded health insurance program within goals of reform law
- V. Next steps; future meetings (Thursday, October 6 or Monday, October 24)
- VI. Adjournment