## Town of Sharon Planning Board Minutes of 10/25/18 Community Center

Planning Board	
Pasqualino Pannone, Chair	David Blaszkowsky
Rob Maidman, Vice Chair	Peter O'Cain, Town Engineer
Kai Yu, Clerk	Lance DelPriore, Asst. Town Engineer
Shannon McLaughlin	

## Meeting Initiation

Chair Pannone called the meeting to order at 6:30 PM and read the Chair's report.

## Meeting Minutes

Ms. McLaughlin moved to approve the minutes of 9/27/18 and Mr. Yu seconded the motion. The Board voted 3-0-1 in favor of approval.

## **Diamond Residences**

Mr. Dmitry Deych came in representing the team of developers for the Diamond Residences subdivision. Mr. Deych was scheduled to come in to submit the recorded lot covenants (Form H) and the performance bond required to cover the completion cost for infrastructure for the development. Mr. Deych stated that he came before the Board to understand the subdivision requirements for approval of a bond and lot releases. Mr. O'Cain explained that as per the Planning Board regulations, every lot must have a recorded covenant. As lot releases are requested, the covenants are released after the Planning Board votes to approve the release but that can't happen until a cash or surety bond is in place. He stated that the development team has not yet obtained the surety bond or recorded the required covenants.

Mr. O'Cain stated that the Town Treasurer reviews the bond submitted and once the Treasurer says it is okay, then the Planning Board votes to approve the bond. Mr. O'Cain stated that the infrastructure needs to be in place before the lots can be released. The developer said he will record the covenants and obtain the required bond. This will be discussed at the next meeting, once the developer has provided the appropriate documentation to Mr. O'Cain.

Adjournment - The Board voted 5-0-0 to adjourn the PB meeting at 7:00 PM.

Future Scheduled Meetings 11/8