

CAPITAL OUTLAY COMMITTEE
JANUARY 24, 2013
MINUTES

The meeting of the Capital Outlay Committee was held at 7:00 pm in the Selectmen's Meeting room and was called to order at 7:00 p.m. by Chair Paul Linehan.

Members Present:

Chair: Paul Linehan
Board of Selectmen: William A. Heitin and Joe Roach
Finance Committee: Gordon Gladstone
School Committee: Katie Currul-Dykerman
Planning Board: Alan Robbins

Others Present:

Ass't School Superintendent: Glenn Brand
Director of School Dept. of Maintenance and Operations - Ken Wertz
Finance Director: Bill Fowler (ex-officio)
Town Administrator: Benjamin E. Puritz

1. Administrative Items

Chair Linehan asked the Capital Outlay Committee members to introduce themselves.

Approval of December 13, 2012 Minutes

VOTED: (5-0-0) Voted to accept the meeting minutes of December 13, 2012

2. Discuss One School Street Property

The following was discussed in regard to One School Street Property:

- ❖ An estimated \$250,000 to be spent to refurbish One School Street over a period of years;
- ❖ The Building is being used as a dual purpose by the Schools for various Professional Development Sessions and meetings and Fire and Police Departments as a museum with artifacts and historical items;
- ❖ 5-year plan for the nature of repairs of the building was discussed;
- ❖ Is this a priority for the Town and should the Town be putting money into the building;
- ❖ Where does this fall in the list of priorities – Schools have a three-tier priority list and this falls in the third tier (least important);
- ❖ Ownership of One School Street Property goes under the jurisdiction of the School Department.

3. Review Preliminary Budget Spreadsheet

The following Preliminary Budget Spreadsheet was discussed as follows:

Capital Projects		Term	Estimated	Estimated 1st	Estimated 1st
Requested FY'14		(years)	1st Year Principal	Year Interest @3.25%	Year Cost
Civil Defense					
Storage System	22,000.00	5	4,400.00	143.00	4,543.00
Lighting Tower	14,460.00	5	2,892.00	93.99	2,985.99
	36,460.00	5	7,292.00	1,184.95	8,476.95
Police					

Fire	Construction/Renovation Plans	25,000.00	5	5,000.00	162.50	5,162.50
		25,000.00	5	5,000.00	162.50	5,162.50
	Public Safety Building Assessment	150,000.00	5	30,000.00	975.00	30,975.00
	Ladder Truck	875,000.00	5	175,000.00	5,687.50	180,687.50
	Fire Station Upgrade	50,000.00	5	10,000.00	325.00	10,325.00
	Replacement of Emergency Generator	50,000.00	5	10,000.00	325.00	10,325.00
	All Terrain Utility Vehicle	25,000.00	5	5,000.00	162.50	5,162.50
	Replacement of Fire Station Heating System	40,000.00	5	8,000.00	260.00	8,260.00
		1,190,000.00	5	238,000.00	38,675.00	276,675.00
					-	-
Public Works						
Roads - Sidewalks						
	South Walpole St (Main to Old Post)	205,000.00	5	41,000.00	6,662.50	47,662.50
	Hampton Rd (Mountain to Aspen)	275,000.00	5	55,000.00	8,937.50	63,937.50
	Billings St Sidewalk(East to Deb Sampson)	125,000.00	5	25,000.00	4,062.50	29,062.50
Equipment - Vehicles						
	Catch Basin Cleaner-Large Dump Chasis	195,000.00	5	39,000.00	6,337.50	45,337.50
	Bombardier - Trackless	115,000.00	5	23,000.00	3,737.50	26,737.50
	Rack Truck	60,000.00	5	12,000.00	1,950.00	13,950.00
	Small Dump / Plow	65,000.00	5	13,000.00	2,112.50	15,112.50
Building Improvements						
	Steel Building	800,000.00	5	160,000.00	26,000.00	186,000.00
		1,840,000.00		368,000.00	59,800.00	427,800.00
Water						
	SCADA Improvements	67,400.00	5	13,480.00	2,190.50	15,670.50
	Brook Road System	575,000.00	5	115,000.00	18,687.50	133,687.50
	Moose Hill Storage Tank	37,500.00	5	7,500.00	1,218.75	8,718.75
	Misshaping Ave Water Main	545,000.00	5	109,000.00	17,712.50	126,712.50
	Leak Detection	30,000.00	5	6,000.00	975.00	6,975.00
	Conservation Program	50,000.00	5	10,000.00	1,625.00	11,625.00
		1,304,900.00	5	260,980.00	42,409.25	303,389.25
TOTAL TOWN						
		3,091,460.00	5	618,292.00	99,822.45	718,114.45
Total Town 5 Year						
		3,091,460.00	5	618,292.00	99,822.45	718,114.45
Total Town 10 Year						
Total Town 15 Year						
Total Town 20 Year						
School Comm.						
	Cottage					
	Staff Bathroom	16,000.00	5	3,200.00	104.00	3,304.00
	Hot Water Tank	13,000.00	5	2,600.00	84.50	2,684.50
	East					
	Staff Bathroom	13,600.00	5	2,720.00	88.40	2,808.40
	Parking Drop-Off Loop	68,000.00	5	13,600.00	442.00	14,042.00
	Cafeteria Tables	10,000.00	5	2,000.00	65.00	2,065.00
	Heights					
	Feasibility Study	25,000.00	5	5,000.00	162.50	5,162.50
	Card Access Reader	50,000.00	5	10,000.00	325.00	10,325.00
	High					
	Feasibility Study	130,000.00	5	26,000.00	845.00	26,845.00
	Technology					
	East & Cottage Infrastructure	75,000.00	5	15,000.00	487.50	15,487.50
	Upgrade IMAC's in Elementary	93,600.00	5	18,720.00	608.40	19,328.40
	Interactive White Boards	22,400.00	5	4,480.00	145.60	4,625.60
	SPED					
	Laptop Cart SHS	7,400.00	5	1,480.00	48.10	1,528.10
	Workspace Dividers SHS	10,000.00	5	2,000.00	65.00	2,065.00
	Athletics					
	Football Helmets		5	0.00	0.00	0.00
	Replace Track	165,000.00	5	33,000.00	1,072.50	34,072.50
	Maintenance					
	Truck	43,000.00	5	8,600.00	279.50	8,879.50
	School Street Bldg Repairs	62,684.00	5	12,536.80	407.45	12,944.25

Food Services					
Replace POS	18,800.00	5	3,760.00	122.20	3,882.20
TOTAL SCHOOL	823,484.00	5	164,696.80	5,352.65	170,049.45
Total School 5 Year	823,484.00	5	164,696.80	5,352.65	170,049.45
Total School 10 Year					
Total School 15 Year					
Total School 20 Year					
TOTAL CAPITAL REQUESTS	3,914,944.00	5	782,988.80	105,175.10	888,163.90
Total 5 Year	3,914,944.00	5	782,988.80	105,175.10	888,163.90
Total 10 Year	-		-	-	-
Total 15 Year	-		-	-	-
Total 20 Year	-		-	-	-

FY 14 inside, non-exempted debt service:	2,941,214.00
FY 14 estimated operating budget:	72,144,666.96
Cumulative overrides:	(5,770,674.00)
Net debt exclusion:	(2,956,933.00)
Water appropriation:	-
Net FY 14 operating budget:	63,417,059.96
Debt service to net operating budget:	4.64%

6.0% of Est. FY 15 net operating budgets:	3,884,929.09
6.0% of Operating Budget - Ex. Debt Service	1,043,715.09
FY 15 additional debt service from FY 14 COC	888,163.90
Derived Cash Purchase Amount	155,551.20
FY 15 debt service as % FY 15 NOB	6.00%

1.00%	647,488.18
4.50%	2,913,696.82
5.00%	3,237,440.91
5.50%	3,561,185.00
6.00%	3,884,929.09
6.50%	4,208,673.18

4. **Discuss Debt Reduction Plan**

A Target of 6% of the Capital Requests (goal is as we decrease borrowing, we can increase the use of cash).

Future Meeting and Agenda Items

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Thursday, January 31, 2013 – 7:00 p.m. – Selectmen’s Meeting Room
Capital Deliberations and Voting

VOTED: (5-0-0) to adjourn the meeting at 8:00 p.m. - unanimous

