

TOWN OF SHARON MEETING NOTICE

Posted in accordance with the Open Meeting Law, as amended

Town Clerk

CAPITAL OUTLAY COMMITTEE Thursday, October 30, 2014 7:00pm Sharon Town Hall, 90 South Main Street Selectmen's Meeting Room – 2nd Floor

AGENDA

- 1. 7:00pm <u>Administrative Items</u>
 - a. Call meeting to order
 - b. Introductions
 - c. Approval of January 23, 2014 Minutes
- 2. 7:15pm 175 Pond Street Capital Presentation by Bill Heitin
- 3. 7:30pm Brief review of COC mission, borrowing criteria, and definitions:
 - a. Capital Outlays Minimum \$10,000, 5 year term
 - b. Debt service as a percentage of operating budget
 - c. Inside, non-exempt debt (capital borrowing)
 - d. Excluded debt
 - e. 5, 10 & 20 year borrowing
 - f. Bond rating
 - g. Bundling
 - h. Debt Reduction Plan direct purchasing vs. borrowing

4. 8:15pm Other Business Topics not reasonably anticipated forty-eight (48) hours in advance of the meeting

5. 8:30pm Future Meeting and Agenda Items

| November 6, 2014 – | Selectmen Sector Capital Requests – <i>Civil Defense, Police and Fire</i> |
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| November 20, 2014 – | Selectmen Sector Capital Requests – <i>Recreation, Council on Aging and Library</i> |
| December 4, 2014 – | Selectmen Sector Capital Requests – Department of Public Works |
| December 11, 2014 – | Capital Requests – School Department |

<u>Note:</u> Items may not be discussed in the order listed or at the specific time estimated. Times are approximate. The meeting likely will be broadcast and videotaped for later broadcast by Sharon Community Television.