

REVENUE FORECAST

FY05

REVENUE SOURCES:

TAXATION:

	FY03 <u>Actual @ Year</u> <u>End</u>	FY04 <u>@ Town</u> <u>Meeting</u>	FY04 <u>@ Tax Recap</u>	FY05 <u>ESTIMATE</u> <u>(low)</u>	FY05 <u>ESTIMATE</u> <u>(mid)</u>	FY05 <u>ESTIMATE</u> <u>(high)</u>
FISCAL YEAR LEVY BASE:	29,738,252	34,735,322	34,735,322	36,159,437	36,159,437	36,159,437
2.5% INCREASE:	743,456	868,383	868,383	903,986	903,986	903,986
NEW GROWTH:	373,614	400,000	555,732	225,000	225,000	225,000
OVERRIDE:	3,880,000	0	0	0	0	0
NET DEBT EXCLUSION [Page 13]:	2,352,854	3,285,288	3,239,400	3,205,290	3,205,290	3,205,290
LEVY LIMIT:	37,088,176	39,288,993	39,398,837	40,493,714	40,493,714	40,493,714
EXCESS LEVY CAPACITY:	(520,690)	0	(164,133)	0	0	0
TAX LEVY:	36,567,486	39,288,993	39,234,704	40,493,714	40,493,714	40,493,714
COLLECTION RATE:	97.69%	98.00%	100.00%	96.00%	98.00%	100.00%
NET NEW TAXES:	35,724,529	38,503,213	39,234,704	38,873,965	39,683,839	40,493,714
PRIOR YEAR TAXES:	619,270	400,000	0	250,000	400,000	500,000
TOTAL TAX REVENUE:	36,343,799	38,903,213	39,234,704	39,123,965	40,083,839	40,993,714
ASSESSED VALUATION:	1,879,110,300	1,879,110,300	2,395,281,100	2,395,281,100	2,395,281,100	2,395,281,100
TAX RATE:	19.46	20.91	16.38	16.91	16.91	16.91
LEVY CEILING:	46,977,758	46,977,758	59,882,028	59,882,028	59,882,028	59,882,028
% INCREASE IN LEVY:		7.44%	7.29%	3.21%	3.21%	3.21%
STATE AID [Page 9]:						
GREEN SHEET:	9,270,967	8,468,535	8,774,408	7,896,967	9,151,715	9,609,301
CHERRY SHEET OVER-ESTIMATE:	649	0	0	0	0	0
OFFSETS (Reserved for Direct Expenditure):	(346,638)	(311,974)	(321,285)	(289,157)	(365,577)	(383,856)
TOTAL STATE AID:	8,924,978	8,156,561	8,453,123	7,607,811	8,786,138	9,225,445
LOCAL SOURCES [Page 11]:						
TOTAL LOCAL SOURCES:	5,425,001	4,670,132	4,538,800	4,679,279	5,007,136	5,283,850

REVENUE FORECAST

FY05

	<u>FY03</u> <u>Actual @ Year</u> <u>End</u>	<u>FY04</u> <u>@ Town</u> <u>Meeting</u>	<u>FY04</u> <u>@ Tax Recap</u>	<u>FY05</u> <u>ESTIMATE</u> <u>(low)</u>	<u>FY05</u> <u>ESTIMATE</u> <u>(mid)</u>	<u>FY05</u> <u>ESTIMATE</u> <u>(high)</u>
AVAILABLE FUNDS:						
FREE CASH [Page 12]:	1,125,310	992,118	992,118	1,051,399	1,051,399	1,051,399
OVERLAY RESERVE RELEASED:	350,000	500,000	500,000	550,000	550,000	550,000
AMBULANCE RESERVE:	300,000	476,255	476,255	476,255	476,255	476,255
UNEMPLOYMENT RESERVE:	50,000	0	0	0	0	0
STATE TRANSPORTATION BOND:	305,296	301,020	301,020	0	0	0
WATER SURPLUS:	0	450,000	450,000	1,491,649	1,491,649	1,491,649
SEPTIC LOAN PROGRAM RECEIPTS:	11,112	22,237	0	22,237	22,237	22,237
OTHER AVAILABLE FUNDS:	0	0	0	0	0	0
REAUTHORIZED CAPITAL FUNDING:			344,458			
TOTAL AVAILABLE FUNDS:	2,141,718	2,741,630	3,063,851	3,591,540	3,591,540	3,591,540
GROSS REVENUE AVAILABLE:	52,835,497	54,471,536	55,290,478	55,002,595	57,468,653	59,094,548
ADJUSTMENTS TO REVENUE						
LESS ASSESSMENTS & OFFSETS:						
TOTAL CHERRY SHEET CHARGES [Page 9]	(731,451)	(721,651)	(712,750)	(748,388)	(777,126)	(677,113)
PRIOR YEAR UNDERESTIMATES:	(24,421)	0	0	0	0	0
CURRENT YEAR DEBT NOT APPROPRIATED:			(75,000)			
OVERLAY:	(550,000)	(400,000)	(799,558)	(500,000)	(500,000)	(500,000)
CERTIFIED FOR TAX TITLE:	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
REAUTHORIZED CAPITAL FUNDING:			(344,458)			
TOTAL CHARGES:	(1,320,872)	(1,136,651)	(1,946,766)	(1,263,388)	(1,292,126)	(1,192,113)
NET AVAILABLE FOR						
APPROPRIATION @ TOWN MEETING:	51,514,625	53,334,885	53,343,712	53,739,207	56,176,527	57,902,436

REVENUE FORECAST

FY05

	<u>FY03</u> <u>Actual @ Year</u> <u>End</u>	<u>FY04</u> <u>@ Town</u> <u>Meeting</u>	<u>FY04</u> <u>@ Tax Recap</u>	<u>FY05</u> <u>ESTIMATE</u> <u>(low)</u>	<u>FY05</u> <u>ESTIMATE</u> <u>(mid)</u>	<u>FY05</u> <u>ESTIMATE</u> <u>(high)</u>
DOLLAR CHANGE						
[FY TO PREVIOUS FY (FY04 @ Tax Recap)]:		1,820,260	1,829,087	395,495	2,832,815	4,558,724
PERCENTAGE CHANGE						
[FY TO PREVIOUS FY (FY04 @ Tax Recap)]:		3.53%	3.55%	0.74%	5.50%	8.85%
DOLLAR CHANGE						
[COLUMN TO PREVIOUS COLUMN]:		1,820,260	8,826	395,495	2,437,320	1,725,909
PERCENTAGE CHANGE						
[COLUMN TO PREVIOUS COLUMN]:		3.53%	0.02%	0.74%	4.54%	3.07%

FIXED, UNCONTROLLABLE, OR SPECIAL EXPENDITURES:

BUDGET ITEM	FY03	FY04	FY05	\$ CHANGE FY05 - FY04	% CHANGE FY05 - FY04
Board of Health (partial):	91,719	98,069	108,311	10,242	10.44%
Debt Service: Interest (exempt)	1,165,443	1,561,299	1,467,672	(93,627)	-6.00%
Debt Service: Interest (non-exempt)	543,115	503,098	331,741	(171,357)	-34.06%
Debt Service: Principal (exempt)	2,260,000	2,881,579	2,885,000	3,421	0.12%
Debt Service: Principal (non-exempt)	2,660,000	2,922,775	2,415,000	(507,775)	-17.37%
Debt Service: Temporary Interest	335,000	68,000	60,000	(8,000)	-11.76%
Debt Service: Betterment receipts reserved	22,237	22,237	21,997	(240)	-1.08%
FICA - Medicare:	360,000	425,000	450,000	25,000	5.88%
FICA - Social Security:	70,000	70,000	45,000	(25,000)	-35.71%
Financial Audit:	26,000	40,000	40,000	0	0.00%
Insurance:	4,159,517	5,261,376	5,735,996	474,620	9.02%
Norfolk County Retirement System:	1,186,876	1,157,205	1,392,482	235,277	20.33%
Reserve Fund:	420,000	350,000	350,000	0	0.00%
Stabilization Fund	0	0	0		
SNARC (School Department):	10,412	9,916	9,916	0	0.00%
Southeastern Regional Vocational School:	10,757	196,435	78,157	(118,278)	-60.21%
Street Acceptances:	0	1,000	1,000	0	
Street Lighting:	196,800	168,300	168,300	0	0.00%
Unemployment Benefits:	50,000	250,000	75,000	(175,000)	-70.00%
Veterans' Pensions:	0	0	0	0	
Vocational Tuition:	24,000	25,000	27,500	2,500	10.00%
	13,591,875	16,011,289	15,663,072	(348,217)	-2.17%

AVAILABLE FOR APPROPRIATION AT THE ANNUAL TOWN MEETING FOR FY05 OPERATING BUDGETS:

	<u>FY05</u> <u>ESTIMATE</u> <u>(LOW)</u>	<u>FY05</u> <u>ESTIMATE</u> <u>(MID)</u>	<u>FY05</u> <u>ESTIMATE</u> <u>(HIGH)</u>
Total available (as per page two):	53,739,207	56,176,527	57,902,436
Less Fixed, Uncontrollable, or Special Expenditures: (as per page three):	(15,663,072)	(15,663,072)	(15,663,072)
Less Water Department appropriation:	(3,190,249)	(3,279,649)	(3,333,289)
Less Ambulance operations funded by Ambulance Reserve:	(476,255)	(476,255)	(476,255)
 Subtotal:	34,409,631	36,757,551	38,429,819
 Special Articles:			
Contingency	(5,000)	(5,000)	(5,000)
 subtotal:	(5,000)	(5,000)	(5,000)
 TOTAL AVAILABLE FOR NET OPERATING BUDGETS:	34,404,631	36,752,551	38,424,819

ALLOCATION OF PROJECTED NET OPERATING BUDGETS:

Available at the May, 2004 Annual Town Meeting:

	Board of Selectmen	Finance Committee	School Committee	TOTAL
(A) FY04 appropriations for operating budgets:	6,920,210	1,167,004	26,248,269	34,335,483
FY04 % allocation:	20.1547%	3.3988%	76.4465%	100.0000%
FY03 % allocation:	20.0872%	3.2836%	76.6292%	100.0000%
% change from FY03 to FY04:	0.0675%	0.1152%	-0.1827%	0.0000%

(B) \$ adjustments or re-allocations:
(as per Priorities Committee meeting)

	\$0	\$0	\$0	\$0
Adjusted base:	6,920,210	1,167,004	26,248,269	34,335,483
Adjusted FY05 percentages:	20.1547%	3.3988%	76.4465%	100.0000%

(C) Difference between available funds and FY05 appropriations:

Total funds available for allocation:	LOW	\$6,934,147	\$1,169,354	\$26,301,130	\$34,404,631
	MID	\$7,407,362	\$1,249,156	\$28,096,032	\$36,752,551
	HIGH	\$7,744,403	\$1,305,994	\$29,374,423	\$38,424,819
\$ difference (FY05 - FY04 adjusted base):	LOW	\$13,937	\$2,350	\$52,861	\$69,148
	MID	\$487,152	\$82,152	\$1,847,763	\$2,417,068
	HIGH	\$824,193	\$138,990	\$3,126,154	\$4,089,336
% growth (\$ difference / FY04 adjusted base):	LOW	0.20%	0.20%	0.20%	0.20%
	MID	7.04%	7.04%	7.04%	7.04%
	HIGH	11.91%	11.91%	11.91%	11.91%

	Board of Selectmen	Finance Committee	School Committee	TOTAL
(D) <i>FY05 "Maintenance Budget" (FY04 Adjusted Base + 5%):</i>	7,266,221	1,225,354	27,560,682	36,052,257
\$ change from FY04:	346,011	58,350	1,312,413	1,716,774
% change from FY04:	5.0000%	5.0000%	5.0000%	5.0000%

(E) Difference between available funds and maintenance budget:

Total funds available for allocation:	LOW	\$6,934,147	\$1,169,354	\$26,301,130	\$34,404,631
	MID	\$7,407,362	\$1,249,156	\$28,096,032	\$36,752,551
	HIGH	\$7,744,403	\$1,305,994	\$29,374,423	\$38,424,819
\$ difference:	LOW	(\$332,074)	(\$56,000)	(\$1,259,552)	(\$1,647,626)
	MID	\$141,142	\$23,802	\$535,350	\$700,293
	HIGH	\$478,183	\$80,639	\$1,813,740	\$2,372,562
% difference:	LOW	-4.79%	-4.79%	-4.79%	-4.79%
	MID	1.91%	1.91%	1.91%	1.91%
	HIGH	6.17%	6.17%	6.17%	6.17%

	Board of Selectmen	Finance Committee	School Committee	TOTAL
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(F) Credits to operating budgets from available funds:
(as per Priorities Committee meeting)

	0	0	0	0
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FY05 available \$ w/ credits:

LOW	\$6,934,147	\$1,169,354	\$26,301,130	\$34,404,631
MID	\$7,407,362	\$1,249,156	\$28,096,032	\$36,752,551
HIGH	\$7,744,403	\$1,305,994	\$29,374,423	\$38,424,819

FY05 %'s:

20.1547%	3.3988%	76.4465%	100.0000%
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Amplification to the Revenue Forecast

STATE AID		FY03	FY04	FY04	FY05	FY05	FY05	
(Green Sheet)		ACTUAL	@ Town Meeting	Actual @ Tax Recap	ESTIMATE (low)	ESTIMATE (mid)	ESTIMATE (high)	
EDUCATION								
Distributions and Reimbursements:								
1	Chapter 70:	6,072,229	5,465,006	5,823,785	5,241,407	6,096,030	6,400,832	[90%, House W&M & 105%]
2	School Transportation Programs:	114,273	102,846	0	0	0	0	[90%, House W&M & 105%]
3	School Construction:	1,157,589	1,041,830	1,135,907	1,022,316	1,147,381	1,204,750	[90%, House W&M & 105%]
4	Retired Teachers' Pensions:	0	0	0	0	0	0	[90%, House W&M & 105%]
5	Charter Tuition Assessment Reimbursement:	0	0	11,788	10,609	63,574	66,753	[90%, House W&M & 105%]
Offset Items - Reserved for Direct Expenditure:								
6	Racial Equality:	319,000	287,100	294,288	264,859	337,517	354,393	[90%, House W&M & 105%]
7	Education Improvement Grants:	0	0	0	0	0	0	[90%, House W&M & 105%]
8	Lunch Programs:	10,556	9,500	10,969	9,872	9,654	10,137	[90%, House W&M & 105%]
9	Aid to Reduce Class Size	0	0	0	0	0	0	[90%, House W&M & 105%]
10	Remediation Assistance	0	0	0	0	0	0	[90%, House W&M & 105%]
	Sub-Total, All Education Items:	7,673,647	6,906,282	7,276,737	6,549,063	7,654,156	8,036,864	
GENERAL GOVERNMENT								
Distributions and Reimbursements:								
1	Lottery:	1,276,304	1,267,152	1,196,755	1,077,080	1,196,755	1,256,593	[90%, House W&M & 105%]
2	Additional Assistance:	66,650	66,172	62,495	56,246	62,495	65,620	[90%, House W&M & 105%]
3	Highway Fund (Ch. 81):	0	0	0	0	0	0	[90%, House W&M & 105%]
4	Local Share of Racing Taxes:	0	0	0	0	0	0	[90%, House W&M & 105%]
5	Regional Public Libraries:	0	0	0	0	0	0	[90%, House W&M & 105%]
6	Police Career Incentives:	141,486	127,337	142,299	128,069	131,796	138,386	[90%, House W&M & 105%]
7	Urban Renewal Projects:	0	0	0	0	0	0	[90%, House W&M & 105%]
8	Veterans' Benefits	0	0	0	0	0	0	[90%, House W&M & 105%]
9	Exemptions: Vets, Blind, & Surv. Spouse:	27,410	24,669	23,518	21,166	19,048	20,000	[90%, House W&M & 105%]
10	Exemptions: Elderly:	7,001	6,301	7,431	6,688	7,540	7,917	[90%, House W&M & 105%]
11	State Owned Land:	61,387	55,248	49,145	44,231	61,519	64,595	[90%, House W&M & 105%]
Offset Items - Reserved for Direct Expenditure:								
	Public Libraries:	17,082	15,374	16,028	14,425	18,406	19,326	[90%, House W&M & 105%]
	Sub-Total, All General Government:	1,597,320	1,562,253	1,497,671	1,347,904	1,497,559	1,572,437	
TOTAL ESTIMATED RECEIPTS:		9,270,967	8,468,535	8,774,408	7,896,967	9,151,715	9,609,301	
TOTAL ESTIMATED OFFSETS:		346,638	311,974	321,285	289,157	365,577	383,856	
NET ESTIMATED RECEIPTS:		\$8,924,329	\$8,156,561	\$8,453,123	\$7,607,811	\$8,786,138	\$9,225,445	

Amplification to the Revenue Forecast

STATE ASSESSMENTS		FY03	FY04	FY04	FY05	FY05	FY05	
(Cherry Sheet)		ACTUAL	@ Town Meeting	Actual @ Tax Recap	ESTIMATE (low)	ACTUAL	ESTIMATE (high)	
A. County Assessment, County Tax		(112,373)	(115,182)	(113,412)	(119,083)	(116,247)	(107,741)	[105%, House W&M & 95%]
B. STATE ASSESSMENTS & CHARGES								
1	Retired Employees Health Insurance:	0	0	0	0	0	0	[105%, House W&M & 95%]
2	Retired Teachers Health Insurance:	0	0	0	0	0	0	[105%, House W&M & 95%]
3	Mosquito Control Projects:	(56,391)	(57,801)	(51,789)	(54,378)	(51,905)	(49,200)	[105%, House W&M & 95%]
4	Air Pollution Districts:	(4,793)	(4,913)	(4,855)	(5,098)	(4,965)	(4,612)	[105%, House W&M & 95%]
5	Metropolitan Area Planning Council:	(4,418)	(4,528)	(4,528)	(4,754)	(4,626)	(4,302)	[105%, House W&M & 95%]
6	Old Colony Planning Council:	0	0	0	0	0	0	[105%, House W&M & 95%]
7	RMV Non-Renewal Surcharge:	(7,540)	0	(7,540)	(7,917)	(6,520)	(7,163)	[105%, House W&M & 95%]
C. TRANSPORTATION AUTHORITIES								
1	M.B.T.A.:	(401,017)	(411,042)	(375,601)	(394,381)	(351,074)	(356,821)	[105%, House W&M & 95%]
D. ANNUAL CHARGES AGAINST RECEIPTS								
1	Multi-Year Repayments Program:	0	0	0	0	0	0	[105%, House W&M & 95%]
2	Special Education:	(9,225)	(7,531)	(9,200)	(9,660)	(9,209)	(8,740)	[105%, House W&M & 95%]
3	Energy Conservation:	0	0	0	0	0	0	[105%, House W&M & 95%]
4	STRAP Repayments:	0	0	0	0	0	0	[105%, House W&M & 95%]
E. TUITION ASSESSMENTS:								
1	School Choice Sending Tuition:		0	0	0	0	0	[105%, House W&M & 95%]
2	Charter School Sending Tuition:	(135,694)	(120,654)	(145,825)	(153,116)	(232,580)	(138,534)	[105%, House W&M & 95%]
TOTAL ESTIMATED CHARGES:		(731,451)	(721,651)	(712,750)	(748,388)	(777,126)	(677,113)	
PRIOR YEAR UNDERESTIMATES:		(24,421)						Discontinued for FY04 as per DOR
PRIOR YEAR OVERESTIMATES:		649						Discontinued for FY04 as per DOR
NET CHARGES:		(755,223)	(721,651)	(712,750)	(748,388)	(777,126)	(677,113)	

Amplification to the Revenue Forecast

LOCAL SOURCES:	FY03	FY04	FY04	FY05	FY05	FY05	
	ACTUAL	@ Town Meeting	Estimated @ Tax Recap	ESTIMATE (low)	ESTIMATE (mid)	ESTIMATE (high)	
MOTOR VEHICLE EXCISE:	2,451,991	1,762,392	1,900,000	2,100,000	2,250,000	2,400,000	
OTHER EXCISE (INC HOTEL):	89,136	89,964	80,222	76,211	80,222	82,629	[95%, 100% & 103% of FY04 @ Tax Recap]
PENALTIES & INTEREST ON TAXES:	135,171	324,136	121,654	115,571	121,654	125,303	[95%, 100% & 103% of FY04 @ Tax Recap]
PAYMENTS IN LIEU OF TAXES:	1,756	9,357	1,580	1,501	1,580	1,628	[95%, 100% & 103% of FY04 @ Tax Recap]
CHARGES FOR SERVICE: WATER:	1,788,136	1,769,664	1,769,664	1,698,600	1,788,000	1,841,640	[95%, 100% & 103% of FY04 @ Tax Recap]
OTHER CHARGES FOR SERVICES:	27,361	17,804	24,625	23,394	24,625	25,364	[95%, 100% & 103% of FY04 @ Tax Recap]
FEES:	164,324	107,145	147,892	140,497	147,892	152,329	[95%, 100% & 103% of FY04 @ Tax Recap]
RENTALS:	15,266	0	13,739	13,052	13,739	14,152	[95%, 100% & 103% of FY04 @ Tax Recap]
DEPT. REVENUE - SCHOOL	91,337	14,310	82,203	78,093	82,203	84,670	[95%, 100% & 103% of FY04 @ Tax Recap]
DEPT. REVENUE - LIBRARY:	509	0	458	435	458	472	[95%, 100% & 103% of FY04 @ Tax Recap]
DEPT. REVENUE - RECREATION:	0	0	0	0	0	0	[95%, 100% & 103% of FY04 @ Tax Recap]
OTHER DEPARTMENTAL REVENUE:	4,571	10,064	4,114	3,908	4,114	4,237	[95%, 100% & 103% of FY04 @ Tax Recap]
LICENSES & PERMITS:	239,111	230,940	215,200	204,440	215,200	221,656	[95%, 100% & 103% of FY04 @ Tax Recap]
SPECIAL ASSESSMENTS:	0	0	0	0	0	0	[95%, 100% & 103% of FY04 @ Tax Recap]
FINES & FORFEITS:	86,053	84,356	77,448	73,576	77,448	79,771	[95%, 100% & 103% of FY04 @ Tax Recap]
INVESTMENT EARNINGS:	329,793	250,000	100,000	150,000	200,000	250,000	
MISC. - RECURRING:	0	0	0	0	0	0	[95%, 100% & 103% of FY04 @ Tax Recap]
MISC. - NON-RECURRING:	486	0	0	0	0	0	[95%, 100% & 103% of FY04 @ Tax Recap]
TOTAL:	5,425,001	4,670,132	4,538,800	4,679,279	5,007,136	5,283,850	

Amplification to the Revenue Forecast

FREE CASH					
FY	Amount Utilized	Date of Certification	Amount Certified	\$ Change	% Change
FY99	1,200,000	30-Jun-99	1,423,484	(318,842)	-18.3%
FY00	1,742,326	30-Jun-00	1,702,072	278,588	19.6%
FY01	\$1,486,004	30-Jun-01	\$1,125,311	(576,761)	-33.9%
FY02	\$1,702,072	30-Jun-02	\$992,118	(133,193)	-11.8%
FY03	\$1,125,310	30-Jun-03	\$1,051,399	59,281	6.0%
FY04	\$992,118				
FY05	\$1,051,399				

Amplification to the Revenue Forecast

DEBT EXCLUSION								
Ballot Vote Date/Purpose of Exclusion Vote	Date of Original Issuance	Temp or Perm (T/P)	Page #	FY05 Excludable Debt Service - Principal	FY05 Excludable Debt Service - Interest	FY05 Excludable Debt Service - Total	State Reimburse ments	FY05 Net Excludable Debt Service
3-May-93	28-Jul-93	P	115					
Heights School addition & remodeling				250,000	115,563	365,563		
2-May-94	30-Sep-94	P	116					
Heights School addition & remodeling				220,000	109,613	329,613		
24-Oct-95	15-Jan-98	P	119					
High School addition & remodeling				300,000	198,000	498,000		
12-May-97	15-Mar-99	P	120					
High School addition & remodeling				335,000	209,548	544,548		
9-May-01		P	125					
Cottage Street add/reno				440,000	326,378	766,378		
School-wide Designs				625,000	53,125	678,125		
CONCOM Land Acquisition				80,000	22,560	102,560		
3-Dec-01			126					
East Elementary add/reno				635,000	432,886	1,067,886		
				2,885,000	1,467,671	4,352,671	(1,147,381)	3,205,290

Amplification to the Revenue Forecast

Fiscal Year	Board of Selectmen		Finance Committee		School Committee		Total Government	
	appropriation	% chg	appropriation	% chg	appropriation	% chg	appropriation	% chg
1994	\$4,445,808		\$618,388		\$12,624,677		\$17,688,873	
1995	\$4,708,093	5.90%	\$655,337	5.98%	\$13,406,516	6.19%	\$18,769,946	6.11%
1996	\$4,988,998	5.97%	\$698,103	6.53%	\$14,514,165	8.26%	\$20,201,266	7.63%
1997	\$5,241,548	5.06%	\$753,441	7.93%	\$15,771,899	8.67%	\$21,766,888	7.75%
1998	\$5,562,351	6.12%	\$904,335	20.03%	\$17,145,808	8.71%	\$23,612,494	8.48%
1999	\$5,840,468	5.00%	\$949,552	5.00%	\$18,174,556	6.00%	\$24,964,576	5.73%
2000	\$6,132,491	5.00%	\$1,044,030	9.95%	\$19,611,895	7.91%	\$26,788,416	7.31%
2001	\$6,654,783	8.52%	\$1,117,169	7.01%	\$22,114,993	12.76%	\$29,886,945	11.57%
2002	\$7,302,849	9.74%	\$1,191,279	6.63%	\$23,803,089	7.63%	\$32,297,217	8.06%
2003	\$6,985,801	-4.34%	\$1,141,952	-4.14%	\$26,649,695	11.96%	\$34,777,448	7.68%
2004	\$6,920,210	-0.94%	\$1,167,004	2.19%	\$26,248,269	-1.51%	\$34,335,483	-1.27%
2005	\$7,407,362	7.04%	\$1,249,156	7.04%	\$28,096,032	7.04%	\$36,752,551	7.04%