

<b>REVENUE SOURCES:</b>	<b>FY04</b> <b>Actual @</b> <b>Recap</b>	<b>FY05</b> <b>@ Town</b> <b>Meeting</b>	<b>FY05</b> <b>@ Tax</b> <b>Recap</b>	<b>FY06</b> <b>ESTIMATE</b> <b>(low)</b>	<b>FY06</b> <b>ESTIMATE</b> <b>(mid)</b>	<b>FY06</b> <b>ESTIMATE</b> <b>(high)</b>
<b>TAXATION:</b>						
FISCAL YEAR LEVY BASE:	34,735,322	36,159,437	36,159,437	37,373,543	37,373,543	37,373,543
FULL 2.5% INCREASE:	868,383	903,986	903,986	934,339	934,339	934,339
NEW GROWTH:	555,732	225,000	310,120	200,000	225,000	250,000
OVERRIDE:	0	0	0	0	0	0
NET DEBT EXCLUSION:	3,239,402	3,205,290	3,198,277	3,045,974	3,045,974	3,045,974
LEVY LIMIT:	39,398,839	40,493,713	40,571,820	41,553,856	41,578,856	41,603,856
EXCESS LEVY CAPACITY:	(164,135)	0	(574,532)	(550,000)	0	0
<b>TOTAL TAX REVENUE:</b>	<b>39,234,704</b>	<b>40,493,713</b>	<b>39,997,288</b>	<b>41,003,856</b>	<b>41,578,856</b>	<b>41,603,856</b>
ASSESSED VALUATION:	2,395,281,100	2,395,281,100	2,567,220,000	2,567,220,000	2,567,220,000	2,567,220,000
TAX RATE:	16.38	16.91	15.58	15.97	16.20	16.21
LEVY	59,882,028	59,882,028	64,180,500	64,180,500	64,180,500	64,180,500
CEILING:						
% INCREASE IN LEVY:		3.21%	1.94%	2.52%	3.95%	4.02%
<b>STATE AID:</b>						
GREEN SHEET:	8,774,408	9,047,041	9,225,553	9,225,553	9,411,351	9,629,462
OFFSETS (Reserved for Direct Expenditure):	(321,285)	(321,007)	(365,545)	(365,545)	(373,953)	(383,822)
<b>TOTAL STATE AID:</b>	<b>8,453,123</b>	<b>8,726,034</b>	<b>8,860,008</b>	<b>8,860,008</b>	<b>9,037,398</b>	<b>9,245,639</b>
<b>LOCAL SOURCES:</b>						
<b>TOTAL LOCAL SOURCES:</b>	<b>5,551,529</b>	<b>5,007,135</b>	<b>4,832,130</b>	<b>4,687,166</b>	<b>4,832,130</b>	<b>4,977,094</b>
<b>AVAILABLE FUNDS:</b>						
FREE CASH:	992,118	999,807	999,807	1,929,430	2,061,359	2,193,288
ADDITIONAL STATE AID:	0	0	125,000	0	0	0
OVERLAY RESERVE RELEASED:	500,000	550,000	550,000	300,000	350,000	400,000
AMBULANCE RESERVE:	476,255	400,000	400,000	400,000	400,000	400,000
UNEMPLOYMENT RESERVE:	0	0	0	0	0	0
STATE TRANSPORTATION BOND:	301,020	0	0	0	0	0
WATER SURPLUS:	450,000	1,746,669	2,036,669	1,500,000	1,500,000	1,500,000
SEPTIC LOAN PROGRAM RECEIPTS:	22,237	21,997	21,997	21,725	21,725	21,725
OTHER AVAILABLE FUNDS:	0	0	0	0	0	0
REAUTHORIZED CAPITAL FUNDING:	344,458	0	65,769	0	0	0
<b>TOTAL AVAILABLE FUNDS:</b>	<b>3,086,088</b>	<b>3,718,473</b>	<b>4,199,242</b>	<b>4,151,155</b>	<b>4,333,084</b>	<b>4,515,013</b>
<b>GROSS REVENUE AVAILABLE:</b>	<b>56,325,444</b>	<b>57,945,355</b>	<b>57,888,668</b>	<b>58,702,185</b>	<b>59,781,468</b>	<b>60,341,602</b>
	<b>FY04</b> <b>Actual @</b> <b>Recap</b>	<b>FY05</b> <b>@ Town</b> <b>Meeting</b>	<b>FY05</b> <b>@ Tax</b> <b>Recap</b>	<b>FY06</b> <b>ESTIMATE</b> <b>(low)</b>	<b>FY06</b> <b>ESTIMATE</b> <b>(mid)</b>	<b>FY06</b> <b>ESTIMATE</b> <b>(high)</b>
<b>ADJUSTMENTS TO REVENUE</b>						
<b>LESS ASSESSMENTS &amp; OFFSETS:</b>						
TOTAL CHERRY SHEET CHARGES:	(712,750)	(688,223)	(812,873)	(837,259)	(812,873)	(788,487)
POTENTIAL COURT JUDGMENT:	0	0	0	0	0	0
CURRENT YEAR DEBT NOT APPROPRIATED:			0			
PRIOR YEAR DEBT TO BE RAISED:	0	0	0	0	0	0
OVERLAY:	(550,000)	(400,000)	(750,000)	(600,000)	(500,000)	(400,000)
OVERLAY DEFICITS:	0	0	0	0	0	0
CERTIFIED FOR TAX TITLE:	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
REVENUE DEFICITS:	0	0	0	0	0	0
PRIOR YEAR DEFICIT:	0	0	(22,869)	0	0	0
REAUTHORIZED CAPITAL FUNDING:	0	0	0	0	0	0
<b>TOTAL CHARGES:</b>	<b>(1,277,750)</b>	<b>(1,103,223)</b>	<b>(1,600,742)</b>	<b>(1,452,259)</b>	<b>(1,327,873)</b>	<b>(1,203,487)</b>
<b>NET AVAILABLE FOR</b>						
<b>APPROPRIATION @ TOWN MEETING:</b>	<b>55,047,694</b>	<b>56,842,132</b>	<b>56,287,926</b>	<b>57,249,926</b>	<b>58,453,595</b>	<b>59,138,115</b>
<b>DOLLAR CHANGE</b>						
<b>[FY TO PREVIOUS FY (FY05 @ Tax Recap)]:</b>		1,794,438	1,240,232	962,000	2,165,669	2,850,189
<b>PERCENTAGE CHANGE</b>						
<b>[FY TO PREVIOUS FY (FY05 @ Tax Recap)]:</b>		3.26%	2.25%	1.71%	3.93%	5.18%
<b>DOLLAR CHANGE</b>						
<b>[COLUMN TO PREVIOUS COLUMN]:</b>		1,794,438	(554,206)	962,000	1,203,670	684,520
<b>PERCENTAGE CHANGE</b>						
<b>[COLUMN TO PREVIOUS COLUMN]:</b>		3.26%	-0.97%	1.71%	2.10%	1.17%

**FIXED, UNCONTROLLABLE, OR SPECIAL EXPENDITURES:**

BUDGET ITEM	FY04	FY05	FY06	\$ CHANGE FY06 - FY05	% CHANGE FY06 - FY05
Board of Health (partial):	98,069	108,311	116,540	8,229	7.60%
Debt Service: Interest (exempt)	1,561,299	1,467,672	1,347,891	(119,781)	-8.16%
Debt Service: Interest (non-exempt)	503,098	375,054	322,135	(52,919)	-14.11%
Debt Service: Principal (exempt)	2,881,579	2,885,000	2,870,000	(15,000)	-0.52%
Debt Service: Principal (non-exempt)	2,922,775	2,415,000	2,640,000	225,000	9.32%
Debt Service: Temporary Interest	68,000	60,000	60,000	0	0.00%
Debt Service: Betterment receipts reserved	22,237	21,997	21,725	(272)	-1.24%
FICA - Medicare:	425,000	450,000	400,000	(50,000)	-11.11%
FICA - Social Security:	70,000	45,000	45,000	0	0.00%
Financial Audit:	40,000	40,000	41,200	1,200	3.00%
Insurance <sup>1</sup> :	5,261,376	5,735,996	6,527,616	791,620	13.80%
Norfolk County Retirement System <sup>2</sup> :	1,157,205	1,304,665	1,471,010	166,345	12.75%
Reserve Fund:	350,000	350,000	350,000	0	0.00%
Stabilization Fund	0	0	100,000	100,000	
SNARC (School Department):	9,916	9,916	9,916	0	0.00%
Southeastern Regional Vocational School <sup>3</sup> :	196,435	73,658	81,024	7,366	10.00%
Street Acceptances:	1,000	1,000	1,000	0	0.00%
Street Lighting:	168,300	168,300	160,985	(7,315)	-4.35%
Unemployment Benefits:	250,000	75,000	75,000	0	0.00%
Veterans' Pensions:	0	0	0	0	
Vocational Tuition:	25,000	27,500	27,500	0	0.00%
	16,011,289	15,614,069	16,668,542	1,054,473	6.75%

<sup>1</sup>: Preliminary trend projection.

<sup>2</sup>: 2nd year of assessment increase phase-in per actuarial recommendation.

<sup>3</sup>: Anticipated formula change increase impact.

**AVAILABLE FOR APPROPRIATION AT THE ANNUAL TOWN MEETING FOR FY06 OPERATING BUDGETS:**

	FY05 ESTIMATE (LOW)	FY05 ESTIMATE (MID)	FY05 ESTIMATE (HIGH)
Total available (as per page two):	57,249,926	58,453,595	59,138,115
Less Fixed, Uncontrollable, or Special Expenditures:	(16,668,542)	(16,668,542)	(16,668,542)
Less Water Department appropriation:	(3,221,892)	(3,275,146)	(3,328,400)
Less Ambulance operations funded by Ambulance Reserve:	(400,000)	(400,000)	(400,000)
Subtotal:	36,959,492	38,109,907	38,741,173
Special Articles:			
Contingency	(25,000)	(25,000)	(25,000)
subtotal:	(25,000)	(25,000)	(25,000)

**TOTAL AVAILABLE FOR NET OPERATING BUDGETS:**

36,934,492	38,084,907	38,716,173
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**ALLOCATION OF PROJECTED NET OPERATING BUDGETS:**

Available at the May, 2005 Annual Town Meeting:

	Board of Selectmen	Finance Committee	School Committee	TOTAL
(A) FY05 appropriations for operating budgets:	7,321,966	1,240,115	27,560,683	36,122,764
FY05 % allocation:	20.2697%	3.4331%	76.2973%	100.0000%
FY04 % allocation:	20.1547%	3.3988%	76.4465%	100.0000%
% change from FY04 to FY05:	0.1150%	0.0343%	-0.1492%	0.0000%

(C) Difference between available funds and FY06 appropriations:

Total funds available for allocation:	LOW	\$7,486,501	\$1,267,982	\$28,180,009	\$36,934,492
	MID	\$7,719,686	\$1,307,476	\$29,057,745	\$38,084,907
	HIGH	\$7,847,641	\$1,329,148	\$29,539,383	\$38,716,173
\$ difference (FY06 - FY05 adjusted base):	LOW	\$164,535	\$27,867	\$619,326	\$811,728
	MID	\$397,720	\$67,361	\$1,497,062	\$1,962,143
	HIGH	\$525,675	\$89,033	\$1,978,700	\$2,593,409
% growth (\$ difference / FY05 adjusted base):	LOW	2.25%	2.25%	2.25%	2.25%
	MID	5.43%	5.43%	5.43%	5.43%
	HIGH	7.18%	7.18%	7.18%	7.18%

(D) **FY06 "Maintenance Budget" (FY05 Adjusted Base + 5%):**

	7,688,064	1,302,121	28,938,717	37,928,902
\$ change from FY05:	366,098	62,006	1,378,034	1,806,138
% change from FY05:	5.0000%	5.0000%	5.0000%	5.0000%

(E) Difference between available funds and maintenance budget:

Total funds available for allocation:	LOW	\$7,486,501	\$1,267,982	\$28,180,009	\$36,934,492
	MID	\$7,719,686	\$1,307,476	\$29,057,745	\$38,084,907
	HIGH	\$7,847,641	\$1,329,148	\$29,539,383	\$38,716,173
\$ difference:	LOW	(\$201,564)	(\$34,139)	(\$758,708)	(\$994,410)
	MID	\$31,622	\$5,356	\$119,028	\$156,005
	HIGH	\$159,577	\$27,027	\$600,666	\$787,271
% difference:	LOW	-2.69%	-2.69%	-2.69%	-2.69%
	MID	0.41%	0.41%	0.41%	0.41%
	HIGH	2.03%	2.03%	2.03%	2.03%

**STATE AID**

(Green Sheet)

EDUCATION

Distributions and Reimbursements:

	FY04 ACTUAL	FY05 @ Town Meeting	FY05 @ Tax Recap	FY06 ESTIMATE (low)	FY06 ESTIMATE (mid)	FY06 ESTIMATE (high)	
1 Chapter 70:	5,823,785	6,098,815	6,096,030	6,096,030	6,236,239	6,400,832	[100%, 102.3% & 105% of FY05]
2 School Transportation Programs:	-	-	-	-	-	-	[100%, 102.3% & 105% of FY05]
3 School Construction:	1,135,907	1,147,381	1,147,381	1,147,381	1,147,381	1,147,381	[100% of FY05]
4 Retired Teachers' Pensions:	-	-	-	-	-	-	[100%, 102.3% & 105% of FY05]
5 Charter Tuition Assessment Reimbursement:	11,788	18,950	100,546	100,546	102,859	105,573	[100%, 102.3% & 105% of FY05]
6 Charter School Capital Facility Reimbursement	-	-	21,518	21,518	22,013	22,594	[100%, 102.3% & 105% of FY05]
Offset Items - Reserved for Direct Expenditure:							[100%, 102.3% & 105% of

7	Racial Equality:	294,288	294,288	337,517	337,517	345,280	354,393	FY05]
8	Lunch Programs:	10,969	10,664	9,654	9,654	9,876	10,137	[100%, 102.3% & 105% of FY05]
9	School Choice Receiving Tuition	-	-	-	-	-	-	[100%, 102.3% & 105% of FY05]
	Sub-Total, All Education Items:	7,276,737	7,570,098	7,712,646	7,712,646	7,863,647	8,040,909	
<b>GENERAL GOVERNMENT</b>								
<b>Distributions and Reimbursements:</b>								
1	Lottery:	1,196,755	1,196,755	1,196,755	1,196,755	1,224,280	1,256,593	[100%, 102.3% & 105% of FY05]
2	Additional Assistance:	62,495	62,495	62,495	62,495	63,932	65,620	[100%, 102.3% & 105% of FY05]
3	Highway Fund (Ch. 81):	-	-	-	-	-	-	[100%, 102.3% & 105% of FY05]
4	Local Share of Racing Taxes:	-	-	-	-	-	-	[100%, 102.3% & 105% of FY05]
5	Regional Public Libraries:	-	-	-	-	-	-	[100%, 102.3% & 105% of FY05]
6	Police Career Incentives:	142,299	125,835	131,796	131,796	134,827	138,386	[100%, 102.3% & 105% of FY05]
7	Urban Renewal Projects:	-	-	-	-	-	-	[100%, 102.3% & 105% of FY05]
8	Veterans' Benefits	-	-	-	-	-	-	[100%, 102.3% & 105% of FY05]
9	Exemptions: Vets, Blind, & Surv. Spouse:	23,518	19,048	19,048	19,048	19,486	20,000	[100%, 102.3% & 105% of FY05]
10	Exemptions: Elderly:	7,431	7,540	7,540	7,540	7,713	7,917	[100%, 102.3% & 105% of FY05]
11	State Owned Land:	49,145	49,215	76,899	76,899	78,668	80,744	[100%, 102.3% & 105% of FY05]
<b>Offset Items - Reserved for Direct Expenditure:</b>								
	Public Libraries:	16,028	16,055	18,374	18,374	18,797	19,293	[100%, 102.3% & 105% of FY05]
	Sub-Total, All General Government:	1,497,671	1,476,943	1,512,907	1,512,907	1,547,704	1,588,552	
<b>TOTAL ESTIMATED RECEIPTS:</b>		<b>8,774,408</b>	<b>9,047,041</b>	<b>9,225,553</b>	<b>9,225,553</b>	<b>9,411,351</b>	<b>9,629,462</b>	
<b>TOTAL ESTIMATED OFFSETS:</b>		<b>321,285</b>	<b>321,007</b>	<b>365,545</b>	<b>365,545</b>	<b>373,953</b>	<b>383,822</b>	
<b>NET ESTIMATED RECEIPTS:</b>		<b>8,453,123</b>	<b>8,726,034</b>	<b>8,860,008</b>	<b>8,860,008</b>	<b>9,037,398</b>	<b>9,245,639</b>	

<b>STATE ASSESSMENTS (Cherry Sheet)</b>	<b>FY04 ACTUAL</b>	<b>FY05 @ Town Meeting</b>	<b>FY05 @ Tax Recap</b>	<b>FY06 ESTIMATE (low)</b>	<b>FY06 ESTIMATE (mid)</b>	<b>FY06 ESTIMATE (high)</b>	
A. County Assessment, County Tax	(113,412)	(113,412)	(116,247)	(119,734)	(116,247)	(112,760)	[103%, 100% & 97% of FY05]
<b>B. STATE ASSESSMENTS &amp; CHARGES</b>							
1 Retired Employees Health Insurance:	-	-	-	-	-	-	[103%, 100% & 97% of FY05]
2 Retired Teachers Health Insurance:	-	-	-	-	-	-	[103%, 100% & 97% of FY05]
3 Mosquito Control Projects:	(51,789)	(51,789)	(51,902)	(53,459)	(51,902)	(50,345)	[103%, 100% & 97% of FY05]
4 Air Pollution Districts:	(4,855)	(4,855)	(4,965)	(5,114)	(4,965)	(4,816)	[103%, 100% & 97% of FY05]
5 Metropolitan Area Planning Council:	(4,528)	(4,528)	(4,626)	(4,765)	(4,626)	(4,487)	[103%, 100% & 97% of FY05]
6 Old Colony Planning Council:	-	-	-	-	-	-	[103%, 100% & 97% of FY05]
7 RMV Non-Renewal Surcharge:	(7,540)	(7,540)	(6,520)	(6,716)	(6,520)	(6,324)	[103%, 100% & 97% of FY05]
<b>C. TRANSPORTATION AUTHORITIES</b>							
1 M.B.T.A.:	(375,601)	(351,074)	(351,074)	(361,606)	(351,074)	(340,542)	[103%, 100% & 97% of FY05]
<b>D. ANNUAL CHARGES AGAINST RECEIPTS</b>							
1 Multi-Year Repayments Program:	-	-	-	-	-	-	[103%, 100% & 97% of FY05]
2 Special Education:	(9,200)	(9,200)	(7,781)	(8,014)	(7,781)	(7,548)	[103%, 100% & 97% of FY05]
3 Energy Conservation:	-	-	-	-	-	-	[103%, 100% & 97% of FY05]
4 STRAP Repayments:	-	-	-	-	-	-	[103%, 100% & 97% of FY05]
<b>E. TUITION ASSESSMENTS:</b>							
1 School Choice Sending Tuition:	-	-	-	-	-	-	[103%, 100% & 97% of FY05]
2 Charter School Sending Tuition:	-	-	-	-	-	-	[103%, 100% & 97% of FY05]

(145,825) (145,825) (269,758) (277,851) (269,758) (261,665)

TOTAL ESTIMATED CHARGES:

(712,750) (688,223) (812,873) (837,259) (812,873) (788,487)

**LOCAL SOURCES:**

	FY04 ACTUAL	FY05 @ Town Meeting	FY05 @ Tax Recap	FY06 ESTIMATE (low)	FY06 ESTIMATE (mid)	FY06 ESTIMATE (high)	
MOTOR VEHICLE EXCISE:	2,303,722	2,250,000	2,095,484	2,032,620	2,095,484	2,158,349	[97%, 100% & 103% of FY05]
OTHER EXCISE (INC HOTEL):	54,090	80,222	54,000	52,380	54,000	55,620	[97%, 100% & 103% of FY05]
PENALTIES & INTEREST ON TAXES:	265,479	121,654	265,000	257,050	265,000	272,950	[97%, 100% & 103% of FY05]
PAYMENTS IN LIEU OF TAXES:	16,867	1,580	1,700	1,649	1,700	1,751	[97%, 100% & 103% of FY05]
CHARGES FOR SERVICE: WATER:	1,590,310	1,788,000	1,775,146	1,721,892	1,775,146	1,828,400	[97%, 100% & 103% of FY05]
OTHER CHARGES FOR SERVICES:	40,969	24,625	25,000	24,250	25,000	25,750	[97%, 100% & 103% of FY05]
FEES:	115,605	147,892	105,000	101,850	105,000	108,150	[97%, 100% & 103% of FY05]
RENTALS:	-	13,739	-	-	-	-	[97%, 100% & 103% of FY05]
DEPT. REVENUE - SCHOOL	52,200	82,203	52,200	50,634	52,200	53,766	[97%, 100% & 103% of FY05]
DEPT. REVENUE - LIBRARY:	17,598	458	17,500	16,975	17,500	18,025	[97%, 100% & 103% of FY05]
DEPT. REVENUE - RECREATION:	14,696	-	-	-	-	-	[97%, 100% & 103% of FY05]
OTHER DEPARTMENTAL REVENUE:	33,920	4,114	5,000	4,850	5,000	5,150	[97%, 100% & 103% of FY05]
LICENSES & PERMITS:	276,788	215,200	260,800	252,976	260,800	268,624	[97%, 100% & 103% of FY05]
SPECIAL ASSESSMENTS:	-	-	-	-	-	-	[97%, 100% & 103% of FY05]
FINES & FORFEITS:	75,379	77,448	75,300	73,041	75,300	77,559	[97%, 100% & 103% of FY05]
INVESTMENT EARNINGS:	299,655	200,000	100,000	97,000	100,000	103,000	[97%, 100% & 103% of FY05]
MISC. - RECURRING:	214,881	-	-	-	-	-	[97%, 100% & 103% of FY05]
MISC. - NON-RECURRING:	179,369	-	-	-	-	-	[97%, 100% & 103% of FY05]
<b>TOTAL:</b>	<b>5,551,529</b>	<b>5,007,135</b>	<b>4,832,130</b>	<b>4,687,166</b>	<b>4,832,130</b>	<b>4,977,094</b>	

**DEBT EXCLUSION**

Ballot Vote Date/Purpose of Exclusion Vote	Date of Original Issuance	Temp or Perm (T/P)	Page #	FY06 Excludable Debt Service - Principal	FY06 Excludable Debt Service - Interest	FY06 Excludable Debt Service - Total	State Reimburse- ments	FY06 Net Excludable Debt Service
3-May-93 Heights School addition & remodeling	28-Jul-93	P	115	250,000	104,313	354,313		
2-May-94 Heights School addition & remodeling	30-Sep-94	P	116	205,000	97,183	302,183		
24-Oct-95 High School addition & remodeling	15-Jan-98	P	119	300,000	185,250	485,250		
12-May-97 High School addition & remodeling	15-Mar-99	P	120	335,000	196,148	531,148		
9-May-01 Cottage Street add/reno		P	125	1,145,000	344,813	1,489,813		

School-wide Designs  
CONCOM Land  
Acquisition

3-Dec-01 126  
East Elementary add/reno 635,000 420,186 1,055,186

Reduction of debt exclusion as per Chapter 46, § 33 (24,536)

2,870,000	1,347,891	4,193,355	(1,147,381)	3,045,974
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**FREE CASH**

FY	Amount Utilized	Date of Certification	Amount Certified	\$ Change	% Change
FY99	1,200,000	30-Jun-99			-18.3%
FY00	1,742,326	30-Jun-00	1,423,484	(318,842)	19.6%
FY01	1,486,004	30-Jun-01	1,702,072	278,588	-33.9%
FY02	1,702,072	30-Jun-02	1,125,311	(576,761)	-11.8%
FY03	1,125,310	30-Jun-03	992,118	(133,193)	6.0%
FY04	992,118	30-Jun-04	1,051,399	59,281	
FY05	999,807				
FY06	1,000,000				

Fiscal Year	Board of Selectmen		Finance Committee		School Committee		Total Government	
	appropriation	% chg	appropriation	% chg	appropriation	% chg	appropriation	% chg
1994	4,445,808		618,388		12,624,677		17,688,873	
1995	4,708,093	5.90%	655,337	5.98%	13,406,516	6.19%	18,769,946	6.11%
1996	4,988,998	5.97%	698,103	6.53%	14,514,165	8.26%	20,201,266	7.63%
1997	5,241,548	5.06%	753,441	7.93%	15,771,899	8.67%	21,766,888	7.75%
1998	5,562,351	6.12%	904,335	20.03%	17,145,808	8.71%	23,612,494	8.48%
1999	5,840,468	5.00%	949,552	5.00%	18,174,556	6.00%	24,964,576	5.73%
2000	6,132,491	5.00%	1,044,030	9.95%	19,674,415	8.25%	26,850,936	7.56%
2001	6,654,783	8.52%	1,117,169	7.01%	22,414,993	13.93%	30,186,945	12.42%
2002	7,302,849	9.74%	1,191,279	6.63%	23,803,089	6.19%	32,297,217	6.99%
2003	6,985,801	-4.34%	1,141,952	-4.14%	26,649,695	11.96%	34,777,448	7.68%
2004	6,920,210	-0.94%	1,167,004	2.19%	26,248,269	-1.51%	34,335,483	-1.27%
2005	7,321,966	5.81%	1,240,115	6.26%	27,560,683	5.00%	36,122,764	5.21%

**Tax Rate Recapitulation - Fiscal 2005**

I	Tax Rate Summary	
a	Total amount to be raised	58,254,213
b	Total estimated receipts & other revenue sources	18,256,925
c	Total tax levy	39,997,288
II	Amounts to be raised	
a	Appropriations	56,287,926
b	Other amounts to be raised	
1	Amounts certified for tax title purposes	15,000
2	Debt & interest charges	
5	Total cherry sheet offsets	365,545
10	Other	22,869
	Total	403,414
c	State & county cherry sheet charges	812,873

d	Allowance for abatements & exemptions		750,000
e	Total amount to be raised		58,254,213
III	Estimated receipts & other revenue sources		
a	Estimated receipts - state		
1	Cherry sheet estimated receipts	9,225,553	
2	Cherry sheet overestimates		
	Total estimated receipts - state		9,225,553
b	Estimated receipts - local		
1	Local receipts not allocated	4,832,130	
2	Offset receipts		
3	Enterprise funds		
4	Revolving funds		
	Total estimated receipts - local		4,832,130
c	Revenue sources appropriated for particular purpose		
1	Free cash	999,807	
2	Other available funds	3,199,435	
	Total revenue sources for particular purpose		4,199,242
d	Other revenue sources appropriated to reduce tax rate		
1	Free cash		
4	Other source		
	Total other revenue sources to reduce tax rate		-
e	Total estimated receipts & other revenue sources		18,256,925

	Appropriation	Board of Selectmen	Finance Committee	School Committee
<b>Actions Taken @ the May, 2004 Annual Town Meeting FY04</b>				
Water		290,000		
<b>Total FY04 Appropriations</b>		<b>290,000</b>	-	-
				<b>290,000</b>

<b>FY05</b>				
<b>Operating Budgets</b>				
Ambulance		21,592		
Animal Control		51,927		
Animal Inspector		3,090		
Board of Appeals			17,912	
Board of Assessors			216,668	
Board of Health			127,014	
Board of Selectmen		238,602		
Civil Defense		9,400		
Commission on Disability		500		
Community Celebrations		2,073		
Conservation Commission			71,794	
Council on Aging		197,399		
Data Processing		180,306		
Development/Industrial Commission			1	
Elections & Registration		85,094		
Finance Committee			4,380	
Fire		1,368,009		
Historical Commission		650		
Lake Management Committee			2,375	
Law		97,000		
Library			678,541	

Moderator	50		
Personnel Board	3,321		
Planning Board	13,158		
Police	2,331,150		
Public Works	1,965,216		
Recreation	266,599		
School Committee			28,110,683
Sealer of Weights & Measures	4,051		
Sign Committee	50		
Town Accountant	183,319		
Town Clerk		104,901	
Town Report	10,500		
Town Treasurer	284,197		
Veterans	18,338		
Veterans' Graves	2,904		
	<u>7,321,966</u>	<u>1,240,115</u>	<u>28,110,683</u>
			36,672,764
<b>Agency &amp; Reserve Funds</b>			
Ambulance	476,255		
Water	3,521,815		
	<u>3,998,070</u>	-	-
			3,998,070
<b>Fixed &amp; Uncontrollable</b>			
Betterment Receipts Reserved			
Board of Health	108,311		
Financial Audit	40,000		
Insurance	5,735,996		
Interest	1,859,413		
Maturing Debt	5,300,000		
Medicare	450,000		
Norfolk County Retirement System	1,392,482		
Reserve Fund		350,000	
SNARC			9,916
Social Security	45,000		
Southeast Regional Vocational			73,658
Street Acceptances	1,000		
Street Lighting	168,300		
Unemployment Compensation	75,000		
Vocation Tuition			27,500
	<u>15,175,502</u>	<u>350,000</u>	<u>111,074</u>
			15,636,576
<b>Contingency</b>			
COA Disability Program	2,500		

2,500	-	-
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		2,500
<b>Total FY05 Appropriations</b>	<b>26,498,038</b>	<b>1,590,115</b>
		<b>28,221,757</b>
		<b>56,309,910</b>

<b>Total ATM Appropriations</b>	<b>26,788,038</b>	<b>1,590,115</b>	<b>28,221,757</b>
			<b>56,599,910</b>

**Actions Taken @ the October, 2004 Special Town Meeting  
FY05**

**Operating Budgets**

School Committee			(550,000)
Recreation	125,000		
Recreation	25,000		
Council on Aging	13,166		
Board of Selectmen	52,603		

**Fixed & Uncontrollable**

Street Acceptances	250		
Beterments Receipts Reserved	21,997		

<b>Total STM Appropriations</b>	<b>238,016</b>	<b>-</b>	<b>(550,000)</b>
			<b>(311,984)</b>

<b>Total Appropriations</b>	<b>27,026,054</b>	<b>1,590,115</b>	<b>27,671,757</b>
			<b>56,287,926</b>

Total FY04 Appropriations	290,000	-	-
Total FY05 Appropriations	26,736,054	1,590,115	27,671,757
Total Appropriations	27,026,054	1,590,115	27,671,757

**Gross Revenue Available**

<b>Sources of Funding</b>	<b>Amount</b>				
Taxation	\$41,578,856	-	-	-	-
State Aid	\$9,037,398				
Local Sources	\$4,832,130				
Other Available Funds	\$4,333,084				
	<b>\$59,781,468</b>				

### Sources of Funding

