

**MINUTES**  
**BOARD OF SELECTMEN MEETING**

June 25, 2013

7:00 p.m.

The meeting of the Board of Selectmen was held at 7:02 p.m. in the Sharon Town Hall with Chairman Walter Joe Roach, Selectman Richard Powell and Town Administrator Benjamin Puritz.

-  
**APPROVAL OF MINUTES**

-  
**VOTED:** (Powell/Roach) Voted to approve the Regular Session and Executive Session Minutes of June 11, 2013

**APPOINTMENT OF MARY PARKER O'TOOLE TO THE HISTORICAL COMMISSION**

-  
**VOTED:** (Powell/Roach) Voted to appoint Mary Parker O'Toole to the Historical Commission with a term expiring December 31, 2015.

**APPROVAL OF BANNER REQUEST**

-  
**VOTED:** (Powell/Roach) Voted to approve the banner request of the Cottage Street School PTO from March 17 – 24, 2014 (1<sup>st</sup> position)

**VOTED:** (Powell/Roach) Voted to approve the banner request of the Sharon Community Band Concert from July 17 – 29, 2013 (2nd position)

-  
**SIGNING OF BOND ANTICIPATION NOTE (BAN)**

-  
Finance Director Bill Fowler said the short term borrowing of \$4,810,950 is at an interest rate of 1.5% with a maturity of August 31, 2013. In August 2013 the Town will be issuing long-term bonds for these items as well as the items approved at this year's Town Meeting.

-  
**VOTED:** (Powell/Roach) **Voted:** to approve the sale of \$4,810,950 1.5% General Obligation Bond Anticipation Notes (the "Notes") of the Town dated June 28, 2013, and payable August 30, 2013, to Jefferies LLC at par and accrued interest (if any) plus a premium of \$10,201.00.

**Further Voted:** that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated June 12, 2013, and final Official Statement dated June 19, 2013, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

**Further Voted:** that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Notes for the benefit of the holders of the Notes from time to time.

Further Voted: that we authorize and direct the Treasurer to establish post issuance federal tax compliance procedures in such form as the Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Notes.

Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

### **AWARDING OF STOP LOSS RE-INSURANCE BID AWARD**

-  
Town Administrator Puritz said that the second lowest bidder for stop-loss insurance is HM Associates at a cost of \$548,888 which is \$32,000 than the existing premium. He said that the Town's advisor stated that the lowest bidder which was \$21,000 less had a less than a distinctive history. The attachment point is \$125,000 per case.

-  
**VOTED:** (Powell/Roach) Voted to approve the stop-loss insurance contract with HM Associates a \$125,000 attachment point at a cost \$548,888

### **APPROVAL OF SOLAR RENEWALBE ENERGY CREDIT POWER PURCHASE AGREEMENT SERVICES**

-  
Town Administrator Puritz said that this is a proposal to engage Bay State Consultants for a new site to use all or part of the remaining credits that will be generated through the Fairhaven project. A conservative estimate of utilizing the 3.4 megs of credits would reduce the Town's electric costs by \$250,000. The fee for the consultant services if paid by the provider meaning the Town would have no costs. He said that the Town has been very happy with the services proved by Bay State Consultants.

-  
**VOTED:** (Powell/Roach) Voted to award the Energy Credit Power Purchase Agreement Services contract to Bay State Consultants for a total of \$24,000

### **ACCEPTANCE OF THE CONSERVATION RESTRICTION ON SOUTH WALPOLE STREET**

-  
Chairman Roach said the Conservation Commission is asking that the Selectmen vote to accept the 7.5 acre parcel on South Walpole Street which is in the water protection district and abuts conservation restricted land.

-  
**VOTED:** (Powell/Roach) Voted to accept the Conservation Restriction as detailed in the memo from the Conservation Administrator at 263 South Walpole Street owned by Joseph and Gina Mazzotta which contains approximately 7.5 acres.

### **EXECUTIVE SESSION**

-

**VOTED:** (Roach/Powell) Voted unanimously to adjourn for the evening to discuss Collective Bargaining with the Police Superior Officers group, real property transfer, pending litigation re 411 East Foxboro Street cellular facility and at the conclusion thereof to adjourn for the evening. Discussion of these items in public session would be detrimental to the Town and at the end of Executive Session will adjourn for the evening.

The meeting adjourned at 7:20 p.m.

-

Roach: Aye

Powell: Aye