

PRIORITIES COMMITTEE
April 9, 2013
MINUTES

The meeting of the Priorities Committee was held at 7:00 pm in the Selectmen's Meeting room and was called to order at 7:10 p.m. by Chair William Heitin.

Members Present:

Chair: William Heitin
Board of Selectmen: Richard Powell
Finance Committee: Ira Miller and Charles Goodman
School Committee: John Hitter

Others Present:

Finance Director: William Fowler
Town Administrator: Benjamin E. Puritz
Town Accountant: Cindy Doherty
Selectmen: Joe Roach

I. Introductions

Chair Heitin asked that the members introduce themselves.

II. Approval of Minutes

The Regular Session of Priorities Committee Minutes of February 2 and 7, 2012 and January 8, 2013.

A MOTION was made by Heitin and seconded by Powell to approve the Regular Sessions minutes of February 2, 2012 and January 8, 2013 and February 7, 2012 (February 7, 2012 as corrected)

VOTED: 5-0-0 to approve the Regular Session minutes of February 2, 2012 and January 8, 2013 and February 7, 2012 (February 7, 2012 as corrected)

III. Review and Deliberation re FY'14 Revenue Forecast Update and Associated Operating Budget Sector Allocations (Spreadsheet attached to these minutes)

Finance Director, Bill Fowler, discussed the following with the Priorities Committee:

- ❖ reviewed the line items of the FY'14 Revenue Forecast Spreadsheet;
- ❖ Free Cash went from \$500,000 to \$1.5 million;
- ❖ Brought Tax Levy down from 2.5% to 2.25%;

- ❖ Last time the percentage levy was 4.76% - now is 3.47%;
- ❖ OPEB was discussed (there is a need for an account for unexpected expenses, i.e., retirements in the next two years with a possible payout of over \$100,000);
- ❖ Chair Heitin informed the Committee that it is the Town's responsibility and obligation to be sure there is enough for possible retirements;

A MOTION was made by Heitin and seconded by Powell to accept the changes made by Finance Director, Bill Fowler, on the FY'14 Revenue Forecast Spreadsheet and to make the following adjustments as follows: eliminating OPEB of \$100,000 and eliminating the Stabilization Fund of \$100,000 and increasing the Town Clerk's Budget by \$16,000. To approve the tax levy by 2.01%

VOTED: 5-0-0 to approve above Motion.

IV. MOTION: To adjourn the meeting at 9:45 p.m. 5-0-0