

Finance Committee Meeting, Executive Session
Minutes – April 7, 2014
Town Hall, Lower Level Hearing Room, 7:45 P.M.

Members Present: Patricia-Lee Achorn, Anold Cohen, Gordon Gladstone, Charles Goodman (late),
Alexander Korin, Ira Miller, Edward Philips (Hamilton)
Absent: Aaron Agulnek, William Brack, Laura Nelson

1. Ira Miller stated that the purpose is to review where the 40b is and the litigation involved with 40b. What can or can't be built by right? Given the land itself and legally for what we are giving up with special zoning.
2. Dick Gelerman stated what can be built is standard subdivision, non-clustered, 89 lots.
3. Still have right under Senior Overlay District to build two high rises. They have rights to 120 unit 40b development on 225 acres. This land excluded 100 acres from 40b. Applied for 250 unit 40b.
4. Dick Gelerman then briefed the Finance Committee on the current status of the pending litigation regarding Rattlesnake Hill.
5. There was a suggestion to get back to the committee with respect to April 4 memo from the Conservation Commission. Look into CPA fund whether 1% of real estate bills and whether it is for transfers.
6. It was **MOVED** and **SECONDED** to adjourn.
7. **VOTED:** 7-0-0.
8. The Executive Session was adjourned at 9:10 p.m.