

Finance Committee Meeting

Minutes – June 9, 2014

Town Hall, Lower Level Hearing Room, 7:30 P.M.

Members Present: Patricia-Lee Achorn, Aaron Agulnek, William Brack, Charles Goodman, Alexander Korin, Ira Miller, Laura Nelson (Hamilton)

Absent: Arnold Cohen, Gordon Gladstone, Edward Philips

1. The first item on the agenda was the Reserve Fund transfer request from Cindy Doherty, Treasurer.
2. Cindy Doherty stated that the DPW needed the remainder of the Reserve Fund, which was \$281,550, for the Snow & Ice overrun. There is still a deficit of \$45,000 or more, that would be raised on the recap next year.
3. There was some discussion regarding any money from the state, which was only for road repair, and free cash, with none expected.
4. A **MOTION** was made by Alex Korin and **SECONDED** by Laura Nelson to transfer the amount of \$281,555 from the Reserve Fund to cover the Snow & Ice overage and the additional \$45,000+ deficit to be covered on the recap in 2015.
5. **VOTED:** 7-0-0. For: Achorn, Agulnek, Brack, Goodman, Korin, Miller, Nelson.
6. The consensus of the committee was that they did well at this last Town Meeting.
7. There was much discussion about seeking new members for the Finance Committee. There were many suggestions on how to attract qualified candidates for the committee. There is one vacant seat with one applicant. The committee would like to try for more applicants.
8. There was some discussion on continuing to improve the process of getting Warrant information in a timely manner and establish working parameters with the new Town Administrator, Selectmen, and School Committee. Bill Brack to ask Lauren Barnes for a proposed time schedule for Fall Town Meeting which is set for November 17.
9. The next item was to reorganize the Finance Committee.
10. A **MOTION** was made by Ira Miller and **SECONDED** by Pat Achorn to nominate Bill Brack as Chair of the Finance Committee for a second term.
11. Bill Brack accepted the nomination and stated that communication with the School Committee, Town Administrator and Selectmen for a strategic planning project, budget process, and Town Meeting process were important goals.
12. **VOTED:** 6-0-1. For: Achorn, Agulnek Goodman, Korin, Miller, Nelson. Abstain: Brack.
13. A **MOTION** was made by Laura Nelson and **SECONDED** by Aaron Agulnek to nominate Alex Korin to another term as Clerk.

14. Alex Korin accepted the nomination.
15. **VOTED:** 6-0-1. For: Achorn, Agulnek, Brack, Goodman, Miller, Nelson. Abstain: Korin.
16. A **MOTION** was made by Bill Brack and **SECONDED** by Alex Korin to nominate Ira Miller as Vice Chair for another term.
17. Ira Miller accepted the nomination.
18. **VOTED:** 6-0-0. For: Achorn, Agulnek, Brack, Goodman, Korin, Nelson.
19. The next item was Committee assignments:
20. Alex Korin was on the Standing Building Committee Nominating Committee from Capital Outlay.
21. Pat Achorn accepted as representative from the Finance Committee to be on the Standing Building Committee Nominating Committee.
22. Alex Korin will again represent the Finance Committee on Capital Outlay.
23. For the two seats on the Priorities Committee Chuck Goodman and Ira Miller will continue as Finance Committee representatives to the Priorities Committee.
24. There was a suggestion to finalize the comparative towns issue.
25. Laura Nelson left the meeting at 8:30 p.m.
26. Bill Brack stated the need to establish the towns to compare to for budget benchmarking, the trend of what towns we are going with, and the group we're comparing.
27. At the next meeting redistribute the same information and walk through based on criteria results of search provided to Selectmen, School Committee and new Town Administrator.
28. Target for July 14, Meeting: 1) Review town comparison; 2) invite new Town Administrator; 3) have a draft of Warrant time table.
29. It was announced that Flag Day was June 14. The ceremony was to be held at 6:45 p.m. at Veterans Memorial Beach Park bandstand.
30. The next meeting will be on July 14.
31. It was **MOVED** and **SECONDED** to adjourn.
32. **VOTED:** 6-0-0.
33. The meeting was adjourned at 8:35 p.m.